#### THE OUTLOOK FOR BUSINESS

MORE OPTIMISM NOTED IN ZRADE CIRCLES.

Comparisons at End of the Fiscal Year Are Favorable for the Future of Bustness Comfort Even in the Record

marked in the financial field, and the courage

Statistics of six months failures reveal alike the effects of the passing depression and the progress toward financial rehabilitation. Properly analyzed, they show how great is the resisting power of the busi-ness structure as supported by the more modern methods of credits, accounting and publicity: the six months liabilities of defaulted firms amounted to \$88,541,373, as compared with \$124,374,833 in 1908. Foreign commerce of the port in the latest week again recorded a gain over last year, the move-ment in and out aggregating \$27,623,327 this year and \$22,368,881 a year ago.

Aside from labor difficulties at sheet and

Aside from labor difficulties at sheet and tin plate mills, all reports regarding iron and steel are most encouraging. Evidences of improved conditions constantly multiply, prices advancing on several products, while manufacturers show more independence in accepting business. This is indicated by their reluctance to take orders for distant delivery at current quotations, and specifications in many instances are confined to nearby shipment. Demand from the rail-sedscent to be a season of the season of cations in many instances are confined to nearby shipment. Demand from the rail-roads continues to be one of the best features. these interests still showing a disposition to replenish old equipment with new, and ome substantial contracts for cars have

Bradstreet's will say:

wheat and to that in shock in Tennessee, Kentucky and Missouri and certainly re-tarded movement. Kansas and Oklahoma reports as to quality are very good. The crop improved as a whole in June east and west of the Mississippi, but deterio-rated somewhat in the Pacific Northwest. Estimates of yield have expanded slightly, but yield as a whole will not exceed last year. Spring wheat change is slight, with a trifling deterioration possible. The weather has beenfravorable to corn, which promises a bumper crop on a record acreage.

RECEIVER FOR MACHINE CO.

Nichols & Langworthy Concern's Trouble Began With Fire on April 12.

#### WILLCOX RHAPSODIZES

Over Work the Public Service Board Has Done in Its Two Years of Life.

The Public Service Commission completed on Wednesday its second year of existence. Chairman Willcox said yesterday that he thought that the improve ments which had been brought about in the general transit situation of this city had fully justified the creation of

"The commission," he added, "has encouraged the entrance of competitors into the traction field and has framed a law which was passed by the Legislature amending the rapid transit act, so that the city has now three ways of building rapid transit lines, against one method allowed by the old law. It has also proposed and advocated the passage of a constitutional amendment, which will be submitted to the people next fall, providing that bonds used for the construction of self-supporting rapid transit lines will not be included in computing the debt limit, thus adding about \$100,000,000 to the city's borrowing capacity."

Mr. Willoox said that the commission law which was passed by the Legislature constitutional amendment, which will be submitted to the people next fall, providing that bonds used for the construction of self-supporting rapid transit lines will not be included in computing the debt limit, thus adding about \$100,000,000 to the city's borrowing capacity."

Mr. Willcox said that the commission had succeeded in eliminating many of the old time delays on the trolley lines crossing Brooklyn Bridge. This had been accomplished by compelling the trolley companies to renew and repair their rolling.

plished by compelling the trolley companies to renew and repair their rolling stock, with the result that blockades had almost entirely disappeared. The subway in Manhattan also had been improved in many ways.

"In regard to surface transpertation," he went on, "the commission has brought about improvement in service in all parts of the city. While it is impossible with present facilities to provide every passenger with a seat during the rush hours, the companies have responded to the efforts of the commission to obtain better service with excellent results. The overloading and crowding on most of the surface lines have been materially lessened."

VICTORIOUS BAKERS MARCH.

Bakers' Association, celebrated yesterday afternoon by a parade followed by a mass meeting in Cooper Union There has been little doing among the

INHERITANCE TAXES.

The Sum of \$4,362,885 Collected by the State in the Last Nine Months.

ALBANY, July 2.—For the nine months ended June 30 State Comptroller Gaus reports that there was received as taxes on collateral inheritance from the fifteen counties which report direct to his office the same source for the corresponding nine months last year were \$3,484,756, which say to-day:

The end of the first half of the calendar year and the beginning of the new fiscal year give opportunity for comparisons which tend to increase the optimism which has become the characteristic note of American business during the last few weeks. The contrast between conditions now and those of six and twelve months ago is most marked in the financial field, and the courage sum of \$4,262,395. The receipts from the

marked in the financial field, and the courage displayed there is spreading over the whole country.

Albany County—Charles L. Paimer, 328,952.94; Anna Van Denbergh, \$18,337.31; William McEwan, \$15,278.38. Eris County—Frank H. Goodyear, \$108,-860.89; Edward R. Spaulding, \$15,324.29; Frederick Person, \$13,749.10.

Kings County-Charles Merrill, \$18,195.84: Susan A. R. Moses, \$13,808.32; Lucy A. Buhler, \$12,000.

ler, \$12,000.

Nassau County—William B. Leeds, \$78,-000; Everett B. Webster, \$15,000.

Orange County—Webb Horton, \$23,499.80.

Suffolk County—Emma D. Cummins, \$51,447.45; George C. Taylor, \$42,500.

Westchester County—Mary A. A. Woodcock, \$70,000; Martha E. Dickerman, \$28,500; Mary E. Fuller, \$25,561.21; Hannah M. Barton, \$12,027.4;

sini, \$26,000; Henry S. Wilson, \$25,493.77; Joseph Larocque, \$25,000; Cornelia Austin, \$24,325,91; Lucy P. Eastman, \$22,000; Ann R. Howard, \$21,925.13; Loyal L. Smith, \$20,000; Theodore B. Starr, \$19,745.97; Edward W. Currier, \$18,800; Thomas Cunningham, \$18,000; Charles F. Barney, \$18,000; L. Dwitts Charles F. Barney, \$18,000; L. Dwitts Charles F. Weather and grain crop reports are more unanimously good this week than at any previous time this season. The cereals lead in favorable tenor, and cotton, which has been hurt by excessive rains, returns slightly better advices. Winter wheat harvesting is moving northward and next week will see it general in the leading surplus districts.

ningham, \$18,000; Charles F. Barney, \$18,000; L. Dwight Churc h, \$17,500; Richard Webber, \$17,000; Florence H. Otis, \$17,000; Martha 217,000; Martha 217,000; Martha 217,000; Bugene Arastein, \$14,750; Jane A. Martin, \$14,672.81; Peter Moller, Jr., \$14,144.15; Martha G. de Brulatour, \$14,-70,000; Martha 217,000; M 554.52; Simon W. Glazier, \$13,921.55; Lucretis Rains have done some damage to uncut I. Brydon, \$12,534.72; William A. Martin, \$12,500; William Rhinelander, \$12,000; Caro line W. Astor, \$11,875; Alex Maitland, \$11,-M. Hammersley, \$10,180.60; Edward A. Downey, \$10,500; Eleanor Hendricks, \$10,-676.16; Margaret Crawford, \$10,000; Frede Beck, \$10,000; John F. Martin, \$10,250.

PROVIDENCE, July 2.—Henry R. Segar of Westerly was appointed temporary receiver this afternoon by Justice Tanner of the Superior Court of Washington county for the Nichols & Langworthy

Machine Company of Hope Valley. A hearing will be held next Wednesday. The Nichols & Langworthy Machine Company was owned and operated by the New York Safety Steam and Power Company, of which E. J. Jochen of New York s president and Stewart Thompson of New Jersey treasurer. Jochen and Thompson were travelling men who took over the business some time ago.

On April 13 of this year the plant was

ELWOOD TIN PLANT AT WORK.

Avoid Trouble With Strikers. ELWOOD, Ind., July 2 .- Sixteen hot mill men are inside the enclosure of the American Sheet Tin Plate Company's property

and the plant resumed operation at 10 o'clock to-day with two mills. For some unexplained reason the plant did not stop at 12:15 A. M., the regular time. The restaurant in the plant formerly used by officers and foremen only has been converted into a hotel kitchen. Sixty cots have been installed in the plant, and the men on duty will be housed there, as they fear the strikers when going to and from their work.

A Monster Loaf One of the Features of an East Side Celebration.

The Kosher Bakers' Union, known as Local 100 of the Journeymen Bakers and Confectioners' Union, which won the long strike against the East Side Boss.

Bakers' Association, cejebrated yesterday

to and from their work.

The manager of the plant thinks that by next Monday six and possibly eight mills will be in operation. The plan is to run the mills in spite of all obstacles. The owners of the plant say they will keep up the present status for one year if it is necessary and that there is no possible chance of the company yielding to the men's demands.

B. & M. HOLDING CO.

There has been little doing among the unions on the East Side lately beyond the annual strikes of the tailors, and the parade which marched through nearly all the streets in the downtown East Side lately beyond the annual strikes of the tailors, and the parade which marched through nearly all the streets in the downtown East Side and took in most of the bakers' unions and took in most of the bakers unions and delegations from other East Side bodies attracted big crowds of onlookers. The parade was in six subdivisions and had six brass bands. Placards were borne aloft containing pictures to show the difference between union and non union bakers, the non-union men being represented as thin and cadaverous while the union bakers were fat and prosperous.

There were in all about 5 000 persons in line. Several hundred children were at the head of the procession. They were followed by a truck carrying a loaf lifteen or twenty feet long and five feet broad, which took the contents of four to make. The parade wound up with a file of thirty carriages, landaus and dog carts, in which were seated the officers and friends of the leaders of the locals with their wives and families, some of the women bringing bables along with them

The paradew wound up with a file of thirty carriages, landaus and dog carts, in which were seated the officers and friends of the leaders of the locals with their wives and families, some of the women bringing bables along with them

The paraders reached Cooper Union shead of time and had to wait an hour before they could get in. The meeting was devoted to labor speeches.

An attempt is now being made by the officers of the bakers' union said that conferences with these firms were held without result and that the bakers are awaiting a definite reply before they take any steps looking to a strike.

CHAS. W. MORSE IN BOSTON. ons financier and attorney made the prediction in State street to-day that the Boston Railroad Holding Company will not long Ryndam. Rotterdam.

ons be confined to the holding of the Boston Duca di Genva. Naples.

City of Savannah. Savannah

when will be the lodging.

chas. W. Morse in Boston.

Stops to Visit State Street on His Way to His Old Home in Maine.

Boston, July 2.—Charles W. Morse of New York made his first visit to Boston in over a year to-day. Mr. Morse arrived on an early train and went to a hotel. In a short time he apppeared in State street and was in conference with a number of bankers with whom he formerly did business.

He took luncheon with a well known broker at the Exchange Club and at 10 o'clock took the train to Bath, Me. where he will spend the Fourth. Mr. Morse will stop with relatives in Bath till Monday night, when he will return here on business.

He within four months the company has admitted in writing its inability to pay its debts and its willingness to be adjudged a bankrupt. The petitioner states that Leo Oppenheimer has already been appointed a receiver for R. W. Marshall & Co. at the same address, the principal officers of impregnating Manufacturing Company. Impregnating Manufacturing Company. A petition in bankruptcy has been filed by Valerie de Kermen, residing at 448 to Eural Park West, and Juan C. Alquiza of 1815 Eightieth street, Brooklyn, individually and as partners under the trade name of 1815 Eightieth street, Brooklyn, individually and as partners under the trade name of 1815 Eightieth street, Brooklyn, individually and as partners under the trade name of 1816 Eightieth street, Brooklyn, individually and as partners under the trade name of 1816 Eightieth street, Brooklyn, individually and as partners under the trade name of 1816 Eightieth street, Brooklyn, individually and as partners under the trade name of 1816 Eightieth street, Brooklyn, individually and as partner sunder the trade name of 1816 Eightieth street, Brooklyn, individually and as partner sunder the trade name of 1816 Eightieth street, Brooklyn, individually and as partner sunder the trade name of 1816 Eightieth street, Brooklyn, individually and as partner sunder the trade name of 1816 Eightieth street, Brooklyn, individually and as partner sunder the trade name o

\$1,500,000

# Peoria Railway Company

PEORIA, ILLINOIS

First and Refunding 5 Per Cent. Gold Bonds Dated June 20, 1906 Due Serially, Feb. 1, 1910-26

Redeemable at 105 and interest on any interest date. Interest payable February 1 and August 1 in New York City. Coupon Bonds, Denomination \$1,000, registerable as to principal. Trustee, Illinois Trust & Savings Bank, Chicago, Ill.

The Peoria Railway Company owns and operates WITHOUT COMPETITION all the street railvay lines of the City of Peoria, Illinois, and its suburbs, Averyville, Peoria Heights and East Peoria, Illinois-embracing a GROWING territory with a population estimated in excess of 80,000.

Financial Statement

**Bonded Debt** Central Ry. Co. 5's, maturing April 1, 1915, to retire which Peoria Ry. Co.

- \$2.819.000.00 First and Refunding 5's retired in accordance with Trust Agreement...... 75,000.00 First and Refunding 5's reserved for additions and improvements to the property at 75

Total authorized issue First and Refunding 5's.....

General Mortgage 5's outstanding secured by a lien junior to that of the First and 500,000.00 Refunding Bonds....

The First and Refunding 5 per cent. bonds are a first mortgage on the entire property of the company, subject only to \$570,000 5 per cent. bonds due 1915. Present value of this property is estimated by independent engineers to be largely in excess of the bonded debt. The Company has placed a supplementary mortgage on its properties, for the benefit of the bondholders, wherein it covenants to maintain a depreciation and maintenance fund, payments to be made annually beginning with 1909 and ending with 1925, which should aggregate about \$1,865,000. This depreciation fund is calculated not only to prevent any deterioration of track and equipment, but to keep the property in excellent physical condi-

tion and modern in every respect. The outstanding bonded debt of the company is being rapidly reduced by serial maturity of the bonds. \$1,500,000, or more than 40 per cent. of the entire authorized issue, will be retired before 1926, in accordance with requirements of Trust Deed. Therefore, in 1926, the outstanding bonds of this issue will aggregate approximately only \$1,394,000, against a replacement valuation of at least twice this bond issue.

Official Statement	of Earnings.		
(As certified by Arthur Young & Co.,	Certified Publ	e Accountants.)	Egyptaining &
Year ending Dec. 31.	1906.	1907.	1908.
	\$550,624.66	\$571,399.10	\$593,390.5
Opg. Expenses and Taxes	255,659.32	277,593.09	291.194.7
Net earnings		\$293,806.01	\$302,195.8
Interest on First and Refunding 5's and prior liens outst	anding as indic	ated in above tab	le 140,950.00
Balance available for interest on junior liens, depreciat	ion, dividends,	etc	\$161,245.8
Net Earnings are considerably more than double in	terest charges	on these bonds a	nd prior liens

The Gross Revenue for the last five years has increased at the rate of about \$25,000 per year. 1905. 1906.

Year ending Dec. 31, 1904. Gross Revenue ........ \$493,606.36 \$529,593.43 \$550,624.66 \$571,399.10 \$593,390.54 The Peoria Railway Company First and Refunding Five Per Cent. Gold Bonds are guaranteed by endorsement on each bond, unconditionally as to principal and interest, by the Illinois Traction Company, which controls practically all the street and interurban railway systems of the entire central portion of the State of Illinois.

The above statement is based upon and is a summary of a letter by the Hon. William B. McKinley, President of the company, copy of which may be obtained upon application.

Having sold a large part of the above issue, we offer the unsold balance at 98 and accrued interest.

### N. W. HALSEY & CO. BANKERS

49 Wall Street, New York

SAN FRANCISCO

706,000.00 \$3,600,000.00

MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAT. Sun rises....428 Sun sets.....730 Moon rises...323 HIGH WATER THIS DAY. Sandy H'k..6 57 Gov. Island...7 29, Hell Gate.....932 Arrived-FRIDAY, July 2 Pennsylvania, Hamburg, June 20. Murcia, Rueiva, Rueiva, June 13. Burgermeister Peterson, Shields, June 18.

PHILADELPHIA

Sa Indrassamha. Gibraltar, June 12. Sa Monterey, Havana, June 29. Ss Cherokee. Turks Island. June 27. Sa Polarstjernen. Sanvos, May 25. Sa El Siglo, Galveston, June 28. Sa City of Columbus, Savannah, June 29. Sa Monroe, Norfolk, July 1. Ss Delaware, Philadelphia, July 1.

ARRIVED OUT. Ss Grosser Kurfuerst, at Cherbourg from New fork. Ss Ultonia, at Naples from New York. Ss Noordam, at Hotterdam from New York. Ss Koenig Albert, at Genoa from New York. MAILED FROM POREIGN PORTS. OUTGOING STRAMBHIPS.

Sail To-day.

Mails Closs.

Philadelphia. Southampton 6 30 A M Caronia. Liverpool 6 30 A M K. Aug. Victoria, Hamburg 6 30 A M Maracaibo, La Guayra 8 30 A M Havana, Havana 10 00 A M Crown of Granada, Trintidad 10 00 A M Prinz Joachim, Jamaica 11 00 A M Norman Prince, Argentina 12 00 M Florize! Newfoundland 7 30 A M Celtic, Liverpool Onear II. Copenhagen.

Minnehaha, London California, Glasgow. Sail Monday, July 5

Sall Tuesday, July 6.

INCOMING STEAMSHIPS. Glasgow...
Southampto
Marseilles...
Rotterdam...
Middlesbrot
Jacksonville
Navannah...
Norfolk... Minnewaska.
Gallia
Estonia.
Failodon Hall.
Comanche.
City of Savannah.
Jefferson Due Monday, July 5.

Nieuw Amsterdam... Rotterdam...
Prinz Friedrich Wilhelm Bremen...
Kroonland...
Antwerp.
Carolina... Trieste.
Pallanza... Hamburg.
Verdi... Rlo Janeiro.
Saramacca... Paramaribo.
Carolina (Am)... Perto Rico.
Cuthbert... Barbados...
Jose... Port Antonio.
Jose... Port Antonio.
Momus... New Orleans.
El Dia... Galveston.

By Marconi Wireless. Ss Columbia, for New York, was 525 miles east of Sandy Hook at 10:15 A. M. yesterday.
Ss St. Paul, for New York, was 596 miles east of Sandy Hook at 11 A. M.
Ss La Savole, for New York, was 323 miles east of Sandy Hook at 1:40 P. M.
Ss Lucania, for New York, was 193 miles east of Sandy Hook at 8 P. M.

Chicago, Burlington & Quincy Railroad Company Denver Extension Four Per Cent. Bonds SEAMEN'S BANK FOR SAVINGS

Denver Extension Four Per Cent. Bonds

Bué February 1, 1922.

SEALED PROPOSALS addressed to the undersigned at its office, 185 Devonshire Street, Boston,
Mass., and endorsed (on outside of envelope)

Proposals to sell C., B. & Q. R. B. Co. Denver
Extension 6. Bonds WILL. BE RECEIVED
UNTIL NOON OF THURSDAY, JULY 15, 1909,
for the sale of above named bonds to the trustee,
TO ABNORB THE SUM OF ONE HUNDRED
AND TWENTY-TWO THOUSAND FIVE HUNDRED AND SIXTY DOLLARS AND TWENTYSIX CENTS (8122,369,36), OR ANY PART THEREOF, in accordance with the agreement dated
December 1, 1851.

Proposals will be opened and successful bids
declared July 15, 1909, AND INTEREST ON ACCEPTED BONDS WILL CEASE JULY 16, 1909.

Deposits made on or before July 10th will draw
interest from July 18t.

The New England Trust Company Dry Dock Savings Institution

TO THE HOLDERS OF THE First Mortgage Four Per Cent. Fifty Year Gold Bonds of the **BUSH TERMINAL COMPANY** Dated April 1, 1902

Date 1 April 1, 1902

The undersigned Trustee, under the mortgage above referred to, desires under authority of said mortgage to expend the sum of Thirty-three thousand five hundred twenty-one and 60-100 Dollars (\$33,521,66) in the purchase of bonds of said issue, provided such purchases can in its opinion be now made advantageously.

Scaled offers of said bonds may be sent to the KNCKERBOCKETTRUST COMPANY, 60 Broadway, on or before July 31st, 1909.

KNICKERBOCKET TRUST COMPANY, Trustee,

Dated New York, July 2d. 1909. INVESTORS READ The Wall Street Journal

DIVIDENDS AND INTEREST. Savings Banks.

EMIGRANT INDUSTRIAL SAVINGS BANK 51 Chambers St., New York

The Board of Trustees has declared a semi-annual dividend at the rate of FOUR PER CENT. per annum on all deposits entitled thereto. DEPOSITS MADE ON OR BEFORE JULY 10, 1909, WILL DRAW INTEREST FROM JULY 1ST. 1909.

THOMAS M. MULRY, President.
JOHN J. PULLEYN, Comptroller

Dollar Savings Bank

2808 Third Avenue.

Interest credited July 1st, at the rate of FOUR PER CENT.

per annum, on accounts from \$5 to \$3.000.

Opposits made on or before July 10th draw interest from July 1st. JOHN HAFFEN, President. WM. M. KERN, Secretary.

Bank will close hereafter on Saturdays,

Supreme Court Justice Giegerich signed yesterday an order discontinuing the receivership of the contracting firm of

DIVIDENDS AND INTEREST. Savings Banks.

341 & 343 BOWERY. Cor. 3d St., New York. The Trustees have declared a dividend for the six months ending June 30, 1909, on all deposits entitled thereto under the By-Laws, at the rate entitled thereto under the By-Laws, at the rate of FOUR per cent. per annum on all sums not exceeding THREE THOUSAND DOLLARS, payable on and after July 18, 1903.

Deposits made on or before July 10 will be entitled to interest from July 1, 1909. ANDREW MILLS, President WM. F. PATTERSON, Treasurer. CHARLES MIEHLING, Secretary.

NORTH RIVER SAVINGS BANK 31 W. 34th St. bet. 5th & 6th Aves. Interest credited July 1st FOURper-cent per Annum en deposits of \$5, to \$3,000. Deposits made by July 10th, draw interest from July 1st. Benk open 10 s. m. to 3 p.m., Mondays 10 a. m. to 7 p. m. Saturdays 10 a. m. to 12 m. Samuel D. Styles, President Fred'k N. Cheshire, Sec. & Treas. George T. Connett, Asst. Treas.

NEW YORK SAVINGS BANK N. W. Cor. 14th St. and 8th Avenue. July 1, 1909, dividend at the rate of

FOUR PERCENT.

per annum on all sums from fo to \$3,000 cattled, thereto under the by-laws.

DEPOSITS MADE ON OR BEFORE JULY 10 WILL DRAW INTEREST FROM JULY 1. WILLIAM PELSINGER, Pross 1542 JAMES L. WANDLING, Treasurer. ARCHIBALD M. PENTZ, Secretary. CITIZENS' SAVINGS, BANK 56 AND M BOWERY, COR. CANAL ST.

OSTH SEMI-ANNUAL DIVIDEND. The Trustees have ordered interest at the rate of FOUR (4) PER CENT. per annum to be paid to depositors on and after July 19th on all sums of \$5 and up to \$3,000 which have remained on deposit for the three or six months ending June 30th, 1909, in accordance with the by-laws and rules of the bank. Money deposited on or before July 19th will draw interest from July 1st.

HENRY HASLER, President.

HENRY SAYLER, Socretary.

EMIL A. HUBER, Assistant Secretary.

EAST RIVER SAVINGS BANK

The 122d SEMI-ANNUAL DIVIDEND has been declared at the rate of four per cent, per annum on all sums entitled thereto. Payable after July 18, 1909.
DEPOSITS MADE ON OR BEFORE JULY 18, 1909. WILL DRAW INTEREST DICK S. RAMSAY, President. CHAS. A. WHITNEY, Secretary

Sandy Hook at 8 P. M.

C., B. & Q. Buys 1.500.000 Feet of Lumber.

SEATTLE, July 2.—The Chicago, Burlington and Quincy Railroad in the last two days has closed contracts for nearly 1.500,000 feet of lumber from one Washington mill. Practically all of this lumber is for immediate delivery.

Secretary & Son. The application of the plaintiffs in the suit which brought about the receiver reported that after an exhaustive examination of the assets he had found that the Bradley firm hassets he had found that the Bradley firm court opens at 10:30 A. M. Exparte matters. Supreme Court—Special Term.—Part II.—Court opens at 10:30 A. M. Exparte matters. City Court—Special Term.—Court opens at 10 A. M. Motions.

Executor

Chartered 1822

The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue,

New York. 41 Boulevard Haussmann 18 Bishopsgate St. Within.

Bills of Exchange, Cheques and Cable Transfers. Travelers' Letters of Credit

> Payable Throughout the World Guardian

\* Franklin Trust Company

166 MONTAGUE STREET, BROOKLYN 140 BROADWAY, NEW YORK Acts in every fiduciary capacity. Allows interest on Demandand Time Deposits \*\*\*\*\*

STATEMENT OF CONDITION

# Empire Trust Company

42 BROADWAY, NEW YORK BRANCH OFFICES 242 E. Houston St., N. Y.

487 Fifth Avenue, N. Y. 9 New Broad St., London, E. C.

AT THE CLOSE OF BUSINESS, JUNE 30, 1909 . . RESOURCES

N. Y. State Bonds ... \$941,553.75
Municipal Bonds N. Y. State
First Mortgages on N. Y.
City Real Estate ... 740,368.17
Other Stocks and Bonds ... 1,337,093.25
Time Loans and Bills Purchased ... 3,491,510.45
Vault and Fixtures ... 54,447.55
Demand Loans ... 6,877,111.63
Cash on hand and in Banks ... 7,153,186.02
Accrued interest ... 134,550.17

\$21,522,422.24 COMPARATIVE STATEMENT OF DEPOSITS

\$21,522,422.24

## CENTRAL TRUST COMPANY

54 Wall Street, New York

Report of its condition at the close of business, June 30th, 1909

RESOURCES LIABILITIES .... Bonds and Mortgages \$1,179,369.57 Capital Stock \$3,000,000,000,000
Public Securities 7,189,088.48 Surplus 15,000,000,000
Other Securities 18,886,927.62
Loans 41,496,392.74
Real Estate 979,765.19
Cash in Banks 33,660,051.73 Reserved for Taxes 163,000.09
Cash in Vaults 9,024,299.25
Accrued Interest 133,616.65
Accrued Interest 42,000,00 

OFFICERS

E. FRANCIN HYDE, Vice-President
DUDLEY OLCOTT, Vice-President
MILTON FERGUSON, Secretary

JAMES N. WALLACE, President
BENJAMIN G. METCHELL, Vice-President
EDWIN G. MERRILL, Vice-President
FRANK B. SMIDT, Assistant Secretary

## CARNEGIE TRUST COMPANY

115 Broadway, New York

CHARLES C. DICKINSON, President

Statement at Close of Business, June 30th, 1909 LIABILITIES 

 Cash on hand and in bank
 2,052,828,80
 Surplus
 20,052,828,80

 State and City Bonds
 1,486,942.50
 Undivided Profits
 20,048,24

 Stocks and Bonds
 1,938,652.78
 Acceptances
 325,948,24

 Loans, Demand and Time
 1,938,652.78
 Deposits
 13,233,579,47

 Bills Purchased
 32,509.00
 Peposits
 13,233,579,47

 Foreign Exchange
 32,509.00
 Accrued Interest Payable
 35,454,26

Commenced business January 2, 1907.

H. M. BYLLESBY & CO., ENGINEERS MANAGERS, CHICAGO. The Board of Directors of the San Diego Consolidated Gas

DIVIDENDS AND INTEREST.

OFFICE OF

& Electric Company has declared a quarterly dividend of One Three Quarters Per Cent. upon the prefe stock of this Company, payable by check , 15th to stockholders of record as of the clos business July 5th.

business July 5th.

The preferred stock transfer books will be closed on July 6th and will reopen on July 16th.

R. J. GRAF, Asst. Secretary. M. BYLLESBY & CO., ENGINEERS MANAGERS, CHICAGO. The Board of Directors of the

Oklahoma Gas & Electric Company

has declared a quarterly dividend of One and Three-Quarters Per Cent. upon the preferred slock of this Company, payable by check July 15th to stockholders of record as of the close of business July 5th.

The preferred slock transfer books will telescoped on July 5th and will reopen on July 15th.

P. J. GRAF, Asst. Secretary. LEHIGH VALLEY BAILROAD COMPANY. LEBIGH. VALLEY RAILROAD COMPANY.

Philadelphia. June 16, 1909.

The Board of Directors of the Lehigh Valley Railroad Company have this day declared a semi-annual dividend of two per cent. and an extra dividend of one per cent. on its common stock to stockholders of record June 25, 1909, and a semi-annual dividend of five per cent. on its preferred stock to stockholders of record June 25, 1909; both payable July 16, 1909.

Checks will be malled.

J. M. BAXTER.

AMERICAN LOCOMOTIVE COMPANY.
30 Church Street, New York, June 24th, 1909.
The Board of Directors this day declared a quarterly dividend of one and three-quarters per cent, upon the preferred capital stock, payable July 21st, 1909, to the oreterred stock-holders of record at the close of business on July 6th, 1908. Checks will be mailed.
Transfer books of the preferred stock will close at 3 P. M. July 6th, 1909, and reopen July 22nd, 1909.

S. T. CALLAWAY, Secretary. OFFICE OF THE UNITED GAS IMPROVE-MENT COMPANY.

N. W. Corner Broad and Arch Streets.
Philadelphia, June 9, 1909.
The Directors have this day declared a quarterly dividend of two per cent. (31.00 per share) payable July 15, 1909, to stockholders of record at the close of business June 30, 1909. Checks will be mailed. LEWIS LILLIE, Treasurer.

UNITED STATES RUBBER COMPANY.

42 Broadway, New York, July 1, 1909.

The Board of Directors of the United States, Rubber Company has this day declared from the Pirst Preferred Stack discluding at on the Pirst Preferred Stock of the Company, to dividend of One and one half per cent. on the Second Preferred Stock of this Company, to Stockholders of record at 3 P. M. on Thursday, July 18th, 1909, payable, without closing of the Transfer Books, July 31st, 1909.

JOHN J. WAINON, JR., Treasurer.

DIVIDENDS AND INTEREST.

WELLS, FARGO & COMPANY,
51 Broadway,
New York, June 24, 1900.
A SEMI-ANNUAL DIVIDEND OF FIVE PER.
CENT. has been declared by the Directors of the
Company, payable at our offices as above, to stock
holders of record on July 48, 1900.
The transfer books will close on July 3d, 1900.
at 12 M. and reopen on July 18, 1900.
A. W. ZIMMERMANN. Secretary and Treasurer

COPARTNERSHIP NOTICES. 140 17 AND 12 BROAD STREET. NEW YORK, JUNE 50, 1905. The interest of the late MR. H. H. HOLLISTER

in our firm ceases this date. The business will be continued by the surviving partners and ME WM. ALDEN PRATT, who becomes a partner th

HOLLISTER & BABCOCK. MR. ELIOT WADSWORTH becomes a part EBSTER. CHARLES A. STONE. EDWIN S. WEBSTER.

HENRY G. BRADLEE. MR. WATSON B. DICKERMAN has this day ettled from membership in our firm.

July 1st. 1909.

ELECTIONS AND MEETINGS.

The Annual Meeting of the Stockholders of the Thaddeus Davids Co. will be held at the officer of the company. 35 97 Vandam St., New York, on Manday, July 13th, 1890, at 15 Ms., for the election of trusteen and such other business as may come before it. J. W. R. Merckle, Secy. June 26th, 1800. THADDEUS DAVIDS CO. No Extra Charge for It.

Advertisements for THE SUN and THE EVENING SUN may be left at any American District Messenger office in the city.